

City of Walker

Michigan Department of Treasury City, Village, and Township Revenue Sharing / County Incentive Program (CVTRS / CIP)

Accountability & Transparency
2021 Submission due 12/01/2021

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Certification of Accountability and Transparency

(MI Department of Treasury Form 4886)

2021 Submission due 12/01/2021

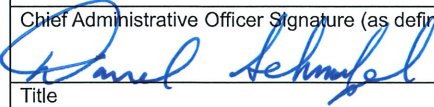
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2021 Public Act 87. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2021 Public Act 87. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2021**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Walker		Local Unit County Name Kent	
Local Unit Code 41-2080		Contact E-Mail Address ddevries@walker.city	
Contact Name Dan DeVries	Contact Title Finance Director/Treasurer	Contact Telephone Number (616) 791-6852	Extension
Website Address, if reports are available online www.walker.city		Current Fiscal Year End Date June 30, 2021	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2021 Public Act 87, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Darrel Schmalzel	
Title Walker City Manager		Date 11/24/2021	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

City of Walker

Citizen's Guide

The City has elected to use the Michigan Department of Treasury on-line Citizen's Guide, also referred to as MI Community Financial Dashboard, to comply with the City, Village, and Township Revenue Sharing (CVTRS) Program Citizen's Guide requirement.

Please follow the link below to access this information resource.

MICommunityFinancials.michigan.gov

City of Walker

Performance Dashboard

Fiscal Years 2016 – 2021

CITY OF WALKER, MICHIGAN
PERFORMANCE DASHBOARD
Fiscal Years 2016 - 2021

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Fiscal Stability						
Annual General Fund expenditures per capita	\$ 708.99	\$ 732.24	\$ 753.96	\$ 773.28	\$ 779.30	\$ 797.74
Unassigned Fund Balance as a % of annual General Fund expenditures	27.55%	28.76%	32.39%	34.54%	37.11%	43.12%
Unfunded pension liability as a % of General Fund revenues	-65.26%	-54.58%	-46.88%	-46.53%	-41.03%	-27.17%
Unfunded other post employment benefits (OPEB) as a % of General Fund revenues	-34.83%	-35.16%	-35.92%	-24.17%	-27.55%	-19.74%
Debt burden per capita for Governmental Activities	\$ 265.79	\$ 198.13	\$ 141.28	\$ 100.39	\$ 144.17	\$ 107.26
Percentage of road funding provided by the General Fund	48.8%	40.7%	34.2%	41.5%	27.2%	23.5%
Ratio of pensioners to employees	1 to 3	1 to 3	1 to 3	1 to 3	1 to 2.5	1 to 2.5
Number of services delivered by cooperative venture	23	24	24	24	24	24
City's bond rating (Standard & Poor's)	AA+	AA+	AA+	AA+	AA+	AA+
Economic Strength						
Percentage of Community with access to high speed internet	100%	100%	100%	100%	100%	100%
Percentage of Community age 25+ with a Bachelor's degree or higher	31.9%	31.9%	31.9%	31.9%	32.7%	31.0%
Number of building permits issued	346	435	343	336	256	310
Public Safety						
Violent crimes per thousand residents	10.60	10.60	8.71	12.36	10.79	10.79
Property crimes per thousand residents	40.0	39.0	35.6	37.0	38.4	32.9
Traffic injuries and fatalities per thousand residents	8.7	10.4	9.6	9.7	8.8	6.5
Total Fire Department calls for service	651	629	619	753	655	669
Total structure fires	19	16	18	18	18	42
Total automobile fires	22	17	21	24	21	14
Quality of Life Through June 30th of Each Year						
Miles of sidewalks & non-motorized trails as a factor of total miles of major/local streets	1.20	1.20	1.25	1.25	1.25	1.33
Percentage of General Fund expenditures committed to arts, culture, and recreation	2.88%	2.90%	2.92%	1.85%	3.13%	1.81%
Total acres of developed park land (updated in 2019)	75.5	75.5	75.5	94.8	94.8	94.8
Acres of developed park land per thousand residents	3.21	3.21	3.21	4.03	4.03	4.03
Percentage of community with available curbside recycling	100%	100%	100%	100%	100%	100%

City of Walker

Debt Service Report

June 30, 2021

<p style="text-align: center;">City of Walker Debt Service Report</p>

Local Unit Name: City of Walker
Local Unit Code: 41-2080
Current Fiscal Year End Date: June 30, 2021

Debt Name: **2009 Special Assessment Bond**
Issuance Date: June 11, 2009
Issuance Amount: \$690,000
Debt Instrument (or Type): General Obligation - Limited Tax
Repayment Source(s): Special Assessments

Years Ending	Principal	Interest	Total
06/30/2022	\$ 45,000	\$ 2,813	\$ 47,813
06/30/2023	\$ 45,000	\$ 945	\$ 45,945
	<u>\$ 90,000</u>	<u>\$ 3,758</u>	<u>\$ 93,758</u>

<p>Commentary: Bond payments are funded through special assessments charged to the property owners in the special assessment district.</p>
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City of Walker Debt Service Report

Local Unit Name: City of Walker
 Local Unit Code: 41-2080
 Current Fiscal Year End Date: June 30, 2021

Debt Name: **2017 Refunding Bond**
 Issuance Date: February 1, 2017
 Issuance Amount: \$2,660,000
 Debt Instrument (or Type): General Obligation - Limited Tax
 Repayment Source(s): General Fund, Major Street Fund, Downtown Development Authority (DDA)

Years Ending	TOTAL Annual Bond Payments		
	Principal	Interest	Total
06/30/2022	\$ 180,000	\$ 7,470	\$ 187,470
06/30/2023	\$ 180,000	\$ 3,870	\$ 183,870
	<u>\$ 360,000</u>	<u>\$ 11,340</u>	<u>\$ 371,340</u>

Disbursement of TOTAL Annual Bond Payments by Repayment Source

Years Ending	General Fund Portion		
	Principal	Interest	Total
This portion of the bond was paid in full on May 1, 2018	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Years Ending	Major Street Portion		
	Principal	Interest	Total
This portion of the bond was paid in full on May 1, 2019	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Years Ending	DDA Portion		
	Principal	Interest	Total
06/30/2022	\$ 180,000	\$ 7,470	\$ 187,470
06/30/2023	\$ 180,000	\$ 3,870	\$ 183,870
	<u>\$ 360,000</u>	<u>\$ 11,340</u>	<u>\$ 371,340</u>

Commentary: The 2017 Refunding Bond combined three prior bond obligations into one at a lower interest rate. The Downtown Development Authority is a discretely presented component unit of the City.

City of Walker

Projected Budget Report

Fiscal Years Ending

06/30/2022

And

06/30/2023

City of Walker Projected Budget Report

Local Unit Name: City of Walker
 Local Unit Code: 41-2080
 Current Fiscal Year End Date: June 30, 2022
 Fund Name: General Fund

	FY 2021-2022 Adopted Budget	FY 2022-2023 Projected Budget	Assumptions
REVENUES			
Property Taxes	\$ 1,597,000	\$ 1,613,000	1% increase in taxable values
Property Tax Admin Fee	458,000	462,600	1% increase in taxable values
Income Taxes	10,500,000	11,500,000	Estimate revenue closer to pre COVID-19 pandemic level
Other Taxes	76,850	76,850	0% change
Intergovernmental - State	2,156,000	2,177,500	1% increase
Licenses & Permits	664,500	625,000	Estimate continued strong construction trend
Cable Franchise Fees	340,000	331,500	2.5% decrease - follows historical trend
Charges for Services	107,900	107,900	0% change
Court Fines & Forfeitures	450,000	425,000	Based on actual for FYE 06/30/2021
Interest Income	12,005	12,000	Estimate no significant increase in interest rates
Other Revenues	115,150	115,150	0% change
Interfund Transfers (In)	-	-	
Total Revenues	\$ 16,477,405	\$ 17,446,500	
EXPENDITURES			
Governing Body - City Commission	\$ 81,475	\$ 83,105	Please see Commentary section below for expenditure related assumptions
District Court	946,989	965,929	
Executive - Manager	557,925	569,084	
Finance/Treasury	297,054	302,995	
Assessing	351,208	358,232	
Clerk	243,219	248,083	
Information Technology	299,249	305,234	
Income Tax	690,963	704,782	
Elections	60,000	50,000	
Building & Grounds	640,731	653,546	
Human Resources	243,338	248,205	
Police	6,079,814	6,262,208	
Fire	2,522,011	2,572,451	
Community Development	748,008	762,968	
Sidewalks	22,000	22,000	
Engineering	432,052	440,693	
Drains/Storm Sewers	91,217	93,041	
Streetlights	286,000	291,720	
Parks	383,712	391,386	
Other Boards & Commissions	23,800	24,276	
Retiree Insurance/Pension	1,773,500	1,950,850	
Property & Liability Insurance	160,000	170,000	
Capital Outlay	156,300	300,000	Based on City's 2020-2025 Capital Improvement Plan
Debt Service	-	-	All General Fund bonds have been paid in full since May 2019
Other Expenditures	440,700	449,521	
Interfund Transfers (Out)	1,230,000	1,780,000	Transfers to Major & Local Street, Walker Ice & Fitness Center & 2009 SAD Bond
Total Expenditures	\$ 18,761,265	\$ 20,000,309	
Net Revenues (Expenditures)	(2,283,860)	(2,553,809)	
Beginning Fund Balance	8,095,984	5,812,124	
Ending Fund Balance	\$ 5,812,124	\$ 3,258,315	

Commentary: Expenditure-related assumptions include:

- 1) Wage increases based on contractual rates and historical cost of living adjustments.
- 2) Medical insurance premium increases based on calendar year 2021 rates.
- 3) Pension contributions based on projections from the plan's actuary.