

City of Walker

Michigan Department of Treasury
City, Village, and Township Revenue
Sharing / County Incentive Program
(CVTRS / CIP)

Accountability & Transparency
2022 Submission due 12/01/2022

Contents

Certification of Accountability and Transparency

Citizen's Guide

Performance Dashboard

Debt Service Report

Projected Budget Report

City of Walker

Certification of Accountability and Transparency

(MI Department of Treasury Form 4886)

2022 Submission due 12/01/2022


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2022 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2022 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2022**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Walker		Local Unit County Name Kent	
Local Unit Code 41-2080		Contact E-Mail Address ddevries@walker.city	
Contact Name Dan DeVries	Contact Title Finance Director/Treasurer	Contact Telephone Number (616) 791-6852	Extension
Website Address, if reports are available online www.walker.city		Current Fiscal Year End Date June 30, 2022	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2022 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Darrel Schmalzel	
Title Walker City Manager		Date 11/29/2022	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

City of Walker

Citizen's Guide

The City has elected to use the Michigan Department of Treasury on-line Citizen's Guide, also referred to as MI Community Financial Dashboard, to comply with the City, Village, and Township Revenue Sharing (CVTRS) Program Citizen's Guide requirement.

Please follow the link below to access this information resource.

MICommunityFinancials.michigan.gov

City of Walker

Performance Dashboard

Fiscal Years 2021 – 2022

Performance Dashboard

Local Unit Name: City of Walker
Local Unit Code: 41-2080

	2021	2022	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$747	\$719	↓ -3.8%	Positive
Unassigned Fund Balance as % of annual General Fund expenditures	43.1%	67.7%	↑ 57.0%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	47%	32%	↓ 31.7%	Positive
Debt burden per capita	\$100	\$78	↓ 22.7%	Positive
Percentage of road funding provided by the General Fund	23.5%	17.8%	↓ 24.0%	Neutral
Ratio of pensioners to employees	0.38	0.38	→ 0.8%	Neutral
Number of services delivered via cooperative venture	24	24	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	31.0%	32.2%	↑ 3.9%	Positive
Public Safety				
Violent crimes per thousand	10.1	10.3	↑ 2.0%	Negative
Property crimes per thousand	30.8	35.9	↑ 16.3%	Negative
Traffic injuries or fatalities	153	200	↑ 30.7%	Negative
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	1.32	1.34	↑ 1.3%	Positive
Percent of General Fund expenditures committed to arts, culture and recreation	1.8%	2.3%	↑ 28.6%	Neutral
Acres of parks per thousand residents	3.8	3.8	→ 0.0%	Neutral
Percent of community with access to curbside recycling	100%	100%	→ 0.0%	Neutral

City of Walker

Debt Service Report

June 30, 2022

<p>City of Walker Debt Service Report</p>

Local Unit Name: City of Walker
Local Unit Code: 41-2080
Current Fiscal Year End Date: June 30, 2022

Debt Name: **2009 Special Assessment Bond**
Issuance Date: June 11, 2009
Issuance Amount: \$690,000
Debt Instrument (or Type): General Obligation - Limited Tax
Repayment Source(s): Special Assessments

Years Ending	Principal	Interest	Total
06/30/2023	\$ 45,000	\$ 945	\$ 45,945
	<u>\$ 45,000</u>	<u>\$ 945</u>	<u>\$ 45,945</u>

<p>Commentary: Bond payments are funded through special assessments charged to the property owners in the special assessment district.</p>
--

City of Walker Debt Service Report

Local Unit Name: City of Walker
 Local Unit Code: 41-2080
 Current Fiscal Year End Date: June 30, 2022

Debt Name: **2017 Refunding Bond**
 Issuance Date: February 1, 2017
 Issuance Amount: \$2,660,000
 Debt Instrument (or Type): General Obligation - Limited Tax
 Repayment Source(s): General Fund, Major Street Fund, Downtown Development Authority (DDA)

Years Ending	TOTAL Annual Bond Payments		
	Principal	Interest	Total
06/30/2023	\$ 180,000	\$ 3,870	\$ 183,870
	<u>\$ 180,000</u>	<u>\$ 3,870</u>	<u>\$ 183,870</u>

Disbursement of TOTAL Annual Bond Payments by Repayment Source

Years Ending	General Fund Portion		
	Principal	Interest	Total
This portion of the bond was paid in full on May 1, 2018	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Years Ending	Major Street Portion		
	Principal	Interest	Total
This portion of the bond was paid in full on May 1, 2019	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Years Ending	DDA Portion		
	Principal	Interest	Total
06/30/2023	\$ 180,000	\$ 3,870	\$ 183,870
	<u>\$ 180,000</u>	<u>\$ 3,870</u>	<u>\$ 183,870</u>

Commentary: The 2017 Refunding Bond combined three prior bond obligations into one at a lower interest rate. The Downtown Development Authority is a discretely presented component unit of the City.

City of Walker

Projected Budget Report

Fiscal Years Ending

06/30/2023

And

06/30/2024

City of Walker Projected Budget Report

Local Unit Name: City of Walker
Local Unit Code: 41-2080
Current Fiscal Year End Date: June 30, 2023
Fund Name: General Fund

	FY 2022-2023 Adopted Budget	FY 2023-2024 Projected Budget	Assumptions
REVENUES			
Property Taxes	\$ 1,666,000	\$ 1,716,000	3% increase in taxable values
Property Tax Admin Fee	485,000	499,500	3% increase in taxable values
Income Taxes	11,500,000	12,500,000	Estimate based on prior 3 fiscal years
Other Taxes	128,250	128,250	0% change
Intergovernmental - State	2,500,000	2,575,000	3% increase
Licenses & Permits	966,500	900,000	Estimate continued strong construction trend
Cable Franchise Fees	345,000	345,000	Historic trend
Charges for Services	247,500	254,925	3% increase
Court Fines & Forfeitures	460,000	470,000	Estimate based on prior 3 fiscal years
Interest Income	10,005	30,000	Significant increases in interest rates
Other Revenues	78,600	80,950	3% increase
Interfund Transfers (In)	-	-	
Total Revenues	\$ 18,386,855	\$ 19,499,625	
EXPENDITURES			
Governing Body - City Commission	\$ 80,614	\$ 83,032	Please see Commentary section below for expenditure related assumptions
District Court	932,220	960,187	
Executive - Manager	605,075	623,227	
Finance/Treasury	360,299	371,108	
Assessing	354,563	365,200	
Clerk	259,884	267,681	
Information Technology	619,574	638,161	
Income Tax	547,945	564,383	
Elections	79,480	90,000	
Building & Grounds	693,303	714,102	
Human Resources	325,716	335,487	
Police	6,155,634	6,340,303	
Fire	2,868,001	2,954,041	
Community Development	858,487	884,242	
Sidewalks	20,000	20,000	
Engineering	464,523	478,459	
Drains/Storm Sewers	110,040	113,341	
Streetlights	287,000	295,610	
Parks	565,196	582,152	
Other Boards & Commissions	22,300	22,969	
Retiree Insurance/Pension	2,015,000	2,216,500	
Property & Liability Insurance	165,000	182,000	
Capital Outlay	329,200	625,000	Based on City's 2021-2026 Capital Improvement Plan
Debt Service	-	-	All General Fund bonds have been paid in full since May 2019
Other Expenditures	523,468	533,944	
Interfund Transfers (Out)	1,650,000	1,850,000	Transfers to Major Street, Local Street, and Walker Ice & Fitness Center
Total Expenditures	\$ 20,892,522	\$ 22,111,130	
Net Revenues (Expenditures)	(2,505,667)	(2,611,505)	
Beginning Fund Balance	12,225,893	9,720,226	
Ending Fund Balance	\$ 9,720,226	\$ 7,108,721	

Commentary: Expenditure-related assumptions include:

- 1) Wage increases based on contractual rates and historical cost of living adjustments.
- 2) Medical insurance premium increases based on calendar year 2022 rates.
- 3) Pension contributions based on projections from the plan's actuary.