

# Projected Budget Report

Local Government Name:	City of Walker
Local Unit Code:	412080
Current Fiscal Year End Date:	30-Jun-18
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,290,000	1 %	\$ 1,296,450	Property values rising and increased industrial/commercial
Other Taxes	\$ 68,050	- %	\$ 68,050	IFT Tax abatements
State Revenue Sharing	\$ 1,921,000	1 %	\$ 1,940,210	Improved State/National economy
Income Tax	\$ 11,200,000	9 %	\$ 12,208,000	Improved local economy and investment in manufacturing sector
Fines & Fees	\$ 675,000	- %	\$ 675,000	59th District Court receipts No change expected.
Licenses & Permits	\$ 933,910	1 %	\$ 943,249	Increased building and associated construction activity
Interest Income	\$ 13,515	- %	\$ 13,515	No significant increase in investment rates
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 479,500	1 %	\$ 484,295	increase in cable franchise fees
Interfund Transfers (In)	\$ -	- %	\$ -	
<b>Total Revenues</b>	<b>\$ 16,580,975</b>		<b>\$ 17,628,769</b>	
<b>EXPENDITURES</b>				
General Government	\$ 3,988,860	2 %	\$ 4,068,637	Increased personnel costs
Police and Fire	\$ 7,332,713	2 %	\$ 7,479,367	increases in staffing, wages, pension costs and healthcare
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 32,210	1 %	\$ 32,532	Construction costs increase
Health and Welfare	\$ -	%	\$ -	
Community & Economic Dev.	\$ 588,050	2 %	\$ 599,811	Increased personnel costs
Recreation & Culture	\$ 590,756	2 %	\$ 602,571	Increased personnel costs & park improvements
Capital Outlay	\$ 244,000	- %	\$ 244,000	Technology and City Hall Building upgrades.
Debt Service	\$ 619,200	- %	\$ 619,177	Debt payment for City Hall and City Central Park
Other Expenditures	\$ 2,126,550	1 %	\$ 2,147,816	Increased OPEB AND DB Pension long term liabilities
Interfund Transfers (Out)	\$ 2,456,244	- %	\$ 2,456,244	GF transfer to road budget and Ice and Fitness Center
<b>Total Expenditures</b>	<b>\$ 17,978,583</b>		<b>\$ 18,250,155</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (1,397,608)</b>		<b>\$ (621,386)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 6,972,345</b>		<b>\$ 5,574,737</b>	
<b>Ending Fund Balance</b>	<b>\$ 5,574,737</b>		<b>\$ 4,953,351</b>	