

Proposal Section

Local School District

**I. Grandville Public Schools
Bonding Proposal**

Shall Grandville Public Schools, Kent and Ottawa Counties, Michigan, borrow the sum of not to exceed Ninety-Four Million Sixty Thousand Dollars (\$94,060,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping new school and transportation buildings and additions to existing school buildings and facilities; remodeling, including school security improvements, furnishing and refurbishing, and equipping and re-equipping school buildings and facilities; acquiring and installing instructional technology and instructional technology equipment for school buildings; and acquiring, developing, equipping and improving playgrounds, playfields, athletic fields and facilities, driveways, parking areas, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020, is 2.42 mills (\$2.42 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-one (21) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.45 mills (\$2.45 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes

No

****VOTE BOTH FRONT AND BACK OF BALLOT****

Local School District

**II. Grandville Public Schools
Bonding Proposal**

Shall Grandville Public Schools, Kent and Ottawa Counties, Michigan, borrow the sum of not to exceed Twenty-Nine Million Four Hundred Thousand Dollars (\$29,400,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping a swimming pool facility; remodeling, furnishing and refurbishing, and equipping and re-equipping existing school buildings; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021, is 0.69 mill (\$0.69 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-one (21) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 0.92 mill (\$0.92 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes

No

SAMPLE

****VOTE BOTH FRONT AND BACK OF BALLOT****